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Parkside Lending Expands Jumbo Loan Program

San Francisco, Calif., February 13, 2017 – Parkside Lending, LLC, a national wholesale and correspondent lender, announces it has expanded its Jumbo loan program and is now offering Jumbo mortgages (fixed rates or ARM options) with LTVs as high as 95 percent with or without mortgage insurance.

Unlike other Jumbo programs that feature high LTV with mortgage insurance (MI), Parkside Lending's new Jumbo III offers both lender-paid and borrower-paid MI options. Borrower-paid MI allows the borrower to take advantage of less expensive mortgage insurance and does not stay on for the full life of the loan.

Parkside Lending provides four Jumbo products (Jumbo I, Jumbo III, Expanded Jumbo and Premier Jumbo), with robust guidelines and aggressive pricing.

"As a wholesale lender that doesn't have a retail channel, our number one goal is to provide mortgage professionals with a suite of products for their borrowers' varying circumstances. There are creditworthy borrowers that are underserved in the Jumbo market; therefore, we continue to enhance our Jumbo offering to meet the range of needs in the marketplace," said Clint Rosenthal, Executive Vice President of Sales, Parkside Lending.

About Parkside Lending

Parkside Lending is a national wholesale and correspondent lender that cares. It is committed to making a positive difference for clients and their customers. Parkside Lending's sensible approach to underwriting, innovative suite of mortgage products and proprietary technology help loan officers and lenders close more loans. It employs seasoned professionals who bring respect, integrity and commonsense underwriting to every transaction. Furthermore, because it doesn't serve the retail channel, Parkside Lending's clients can be confident that it will never compete for their customers. Learn more at www.ParksideLending.com. Experience the power of caring.®

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