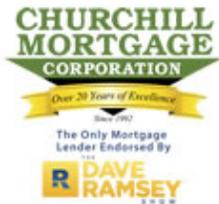




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## [Mar. 30: Production jobs, background check service; primer on servicing's CPR calculation; MBA speaks out](#)

In like a lion, out like a lamb? Usually folks say that about March's weather, not the economy. But economic data so far in the first quarter have pointed to an economy more like a lamb than a lion. There are a number of factors likely weighing on U.S. growth this quarter – like the weather, slow economies overseas, and a strong dollar hurting the export picture. But speaking of calendars, we end this week on Good Friday but *we have about 88 business days until August 1*. Warn those Realtors who only do a deal or two a year about what is going to change. Tick tock...

In company personnel news [Castle & Cooke Mortgage LLC](#) is expanding and actively seeking highly skilled and experienced branch managers and their teams. “We’re looking for branch managers and their teams that are seeking a platform that provides the support, technology, and advances needed to be an industry leader in today’s marketplace. We have the key to your castle. The position reports directly to the SVP of Sales & Marketing and requires at least 2 years in branch management experience. Candidates being considered for this position will be subject to additional background checks as required.” CCM is a direct Fannie/Freddie/Ginnie seller & servicer. Please

contact [Christopher Jensen](#) (801-461-7132) for further information or click on the link above. *EEO Statement – All qualified applications will receive consideration for employment without regard to race, color, sex, national origin, protected veteran status, or disability.*

A progressive **Northeast-based closed loan aggregator of prime jumbo residential loans is looking for experienced sales people to fill VP of Correspondent Sales positions** with a focus on middle market and regional jumbo lenders, and relationships with Western-concentrated lenders is a plus. Please [send confidential inquiries to me](#). (Please excuse any delays in responding as I am away from e-mail much of the day.)

Transition of personnel between companies continues at a brisk pace in many markets, and HR staffs are at a disadvantage when it comes to screening potential employees. Sandra James with [Private Eyes, Inc.](#) wrote in stating, “In this era of compliance-heavy regulation, **Private Eyes Inc. has seen a dramatic increase in the use of our background checks and pre-employment screening services by all lenders.** HR staffs are using our services to augment their interviewing and selection processes, allowing them to concentrate on other aspects of their jobs such as marketing opportunities and training existing staff. Believe it or not, nearly 40% of applicants that we screen have something in their background that prohibits hiring them.” (If you are interested in learning more about the service, contact [Sandra James](#).)

**Are you looking for ways to enhance your value with your borrowers and networking contacts?** One way that [Advantage Credit Inc.](#) remains on “the cutting-edge of credit reporting services is by keeping you aware of changes in the industry. Download a **FREE App for iPhone, iPad or Android** and receive notifications on your phone and/or tablet with real-time updates from their knowledge library, information on the latest industry trends and services designed to help you close more loans and educate your customers. View the recent article, ‘[Credit Reports Are About to See a Major Overhaul.](#)’ And each article allows you to easily share it with your contacts through LinkedIn, Facebook, email, etc.” You can download the App from the Apple Store by searching “Advantage Credit” or at [www.advcredit.com](#).

Congrats to Ori Lev. The Washington, D.C., office of global law firm **K&L Gates LLP** welcomed former Consumer Financial Protection Bureau (CFPB) deputy enforcement director for litigation as a partner in the firm’s [consumer financial services](#) practice. Lev arrives at K&L Gates following nearly 20 years of public service at a variety of United States government agencies. Parkside Lending, a national wholesale and correspondent lender, announces it has added three industry veterans to its team to manage its rapidly growing business. And congrats to Gail Dolton who has been hired as General Counsel with responsibility for managing all of San Francisco’s **Parkside Lending’s** legal affairs, including the areas of corporate governance, contracts, and intellectual property. Parkside also welcomes Laurie Spira as Chief Compliance Officer and Jo-Ann Krueger as Closing Manager.

More than six years after **Lehman Brothers Holdings** collapsed creditors will receive \$7.6 billion. Lehman said its general unsecured creditors will have received nearly \$100 billion after the distribution this week, more than [32 cents on the dollar](#). In 2012, creditors were expected to get less than 20 cents on the dollar. The bulk of the latest payout, some \$6.3 billion, is earmarked for third-party claimants, which include Lehman affiliates that are being wound down separately from the New York-based holding company.

**Plenty of entities are trying to influence politicians and regulators...**