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**Parkside Lending is now Offering Jumbo Mortgages to 95% LTV
WITHOUT mortgage insurance**

San Francisco, Calif., August 24, 2015 – Parkside Lending, a national wholesale and correspondent lender, is pleased to announce it will now go to 95% LTV without mortgage insurance on its expanded Jumbo program. Parkside Lending designed the new Jumbo offering to help creditworthy borrowers with a down payment or equity as low as 5% fit into a traditional Jumbo loan.

Specifically, Parkside will go to 95% LTV/CLTV on loan amounts up to \$1,000,000 *without* mortgage insurance on a 1 unit, Owner Occupied Purchase or Rate and Term Refinance:

- An alternative to High Balance loans (minimum loan amount: \$417,001)
- 740 minimum credit score
- 24 months reserves (borrower's own funds)
- 35% maximum DTI
- Minimum down payment of 5% (borrower's own funds)

Parkside Lending also offers Jumbo loans on Non-Owner Occupied transactions, and will go to 65% LTV/CLTV, 1-4 units. In addition, there is NO price hit for occupancy on LTVs up to 60%.

“We believe our new Jumbo loan offering is an important financing alternative for a specific segment of creditworthy borrowers,” said James Lamparter, Executive Vice President of Sales, Parkside Lending. “We continue to grow our Jumbo product line as we identify different needs in the marketplace.” He added, “Delivering the right loans to the right people with a caring approach is what Parkside Lending is all about.”

About Parkside Lending

Parkside Lending is a national wholesale and correspondent lender that cares. It is committed to making a positive difference for clients and their customers. Parkside Lending's sensible approach to underwriting, innovative suite of mortgage products and proprietary technology help loan officers and lenders close more loans. It employs seasoned professionals who bring respect, integrity and commonsense underwriting to every transaction. Furthermore, because it doesn't serve the retail channel, Parkside Lending's clients can be confident that it will never compete for their customers. Learn more at www.ParksideLending.com. Experience the power of caring!

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