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Parkside Lending Subsidiary Becomes a Member of the Federal Home Loan Bank of Cincinnati FHLBC

San Francisco, Calif., October 16, 2015 – Parkside Lending, a national wholesale and correspondent lender, is pleased to announce its insurance subsidiary PSL Insurance Company, LLC has been approved to become a member of the Federal Home Loan Bank (FHLB) of Cincinnati, effective Oct. 5, 2015.

Through its FHLB membership, Parkside Lending will provide leverage to its affiliate, Parkside Mortgage Trust, a Real Estate Investment Trust (REIT). Both institutions are looking forward to a mutually beneficial relationship with the FHLB. With this membership, Parkside Lending has access to a stable financing source to enhance Parkside's short-term and long-term value propositions.

"We're honored to be joining the ranks of this small group of distinguished financial organizations that comprise this well-regarded and important lending institution and look forward to a mutually beneficial relationship with the FHLB," said Matthew Ostrander, Chairman and CEO of Parkside Lending. "By virtue of our membership and having access to this flexible source of funding, Parkside will be able to safely deploy and leverage innovative financing that will make a positive difference for mortgage professionals and consumers in all markets we serve nationwide," he added.

About Parkside Lending

Parkside Lending is a national wholesale and correspondent lender that cares. It is committed to making a positive difference for clients and their customers. Parkside Lending's sensible approach to underwriting, innovative suite of mortgage products and proprietary technology help loan officers and lenders close more loans. It employs seasoned professionals who bring respect, integrity and commonsense underwriting to every transaction. Furthermore, because it doesn't serve the retail channel, Parkside Lending's clients can be confident that it will never compete for their customers. Learn more at www.ParksideLending.com. Experience the power of caring!

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