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Parkside Lending Expands Securitization Program by Becoming Ginnie Mae Issuer

San Francisco, Calif., April 11, 2016 – Parkside Lending, LLC, a national wholesale and correspondent lender, is pleased to announce that it recently expanded its securitization program and is now issuing Ginnie Mae securities.

As an approved Ginnie Mae issuer, Parkside Lending can offer more products to borrowers who are using government insured loan programs and can service government loans that are issued into Ginnie Mae securities.

“We are especially proud to partner with Ginnie Mae in broadening the availability of affordable housing to creditworthy borrowers,” said Matthew Ostrander, Chairman and Chief Executive Officer of Parkside Lending. “This is a good example of how Parkside is constantly endeavoring to extend the power of caring to a larger group of people to help them achieve their dream of home ownership.”

In order to secure Ginnie Mae’s approval, Parkside Lending participated in an extensive screening process. As a result, the company was deemed to have broad experience in originations, underwriting, and loan servicing as well as strong management and financial capacity.

“Customer care is at the core of our mission. By meeting Ginnie Mae’s high standards and becoming an issuer, we’ll be able to offer more products at more competitive rates,” Ostrander added.

About Parkside Lending

Parkside Lending is a national wholesale and correspondent lender that cares. It is committed to making a positive difference for clients and their customers. Parkside Lending’s sensible approach to underwriting, innovative suite of mortgage products and proprietary technology help loan officers and lenders close more loans. It employs seasoned professionals who bring respect, integrity and commonsense underwriting to every transaction. Furthermore, because it doesn’t serve the retail channel, Parkside Lending’s clients can be confident that it will never compete for their customers. Learn more at www.ParksideLending.com. Experience the power of caring.

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