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Parkside Introduces High LTV Jumbo Loans with

No PMI

by [Andy Peters](#)

AUG 24, 2015 3:40pm ET

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Parkside Lending has introduced jumbo mortgages for properties with loan-to-value ratios as high as 95% and without mortgage insurance.

The San Francisco company announced the new loan program on Monday. The loans will be available on properties carrying prices of up to \$1 million.

The new jumbo loan program is targeted to creditworthy borrowers who want to limit their down payment to 5% of the purchase price.

The offering "is an important financing alternative for a specific segment of creditworthy borrowers," James Lamparter, Parkside's executive vice president of sales, said in a news release.



The minimum loan amount on the new program is \$417,000 and is available to borrowers with a credit score of at least 740. The applicant must also 24 months of funds in reserve and a debt-to-income ratio of no greater than 35%.

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