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Parkside Lending LLC has announced that it recently expanded its securitization program and is now issuing Ginnie Mae securities. As an approved Ginnie Mae issuer, Parkside Lending can offer more products to borrowers who are using government insured loan programs and can service government loans that are issued into Ginnie Mae securities.



"We are especially proud to partner with Ginnie Mae in broadening the availability of affordable housing to creditworthy borrowers," said Matthew Ostrander, chairman and chief executive officer of Parkside

Lending. "This is a good example of how Parkside is constantly endeavoring to extend the power of caring to a larger group of people to help them achieve their dream of homeownership."

In order to secure Ginnie Mae's approval, Parkside Lending participated in an extensive screening process. As a result, the company was deemed to have broad experience in originations, underwriting, and loan servicing as well as strong management and financial capacity.

"Customer care is at the core of our mission. By meeting Ginnie Mae's high standards and becoming an issuer, we'll be able to offer more products at more competitive rates," Ostrander said.

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