



Parkside Lending Subsidiary Joins Federal Home Loan Bank Of Cincinnati

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PSL Insurance Co., the insurance subsidiary of national wholesale and correspondent lender Parkside Lending, has become a member of the Federal Home Loan Bank (FHLB) of Cincinnati, effective Oct. 5.

Through its FHLB membership, Parkside Lending will provide leverage to its affiliate, Parkside Mortgage Trust, a real estate investment trust. This membership will give Parkside Lending access to a stable financing source to finance any short-term and long-term value propositions.

"By virtue of our membership and having access to this flexible source of funding, Parkside will be able to safely deploy and leverage innovative financing that will make a positive difference for mortgage professionals and consumers in all markets we serve nationwide," says Matthew Ostrander, chairman and CEO of Parkside Lending.

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